

Report on Voting and Shareholder engagement in 2023

REGULATORY SCOPE

In accordance with its Shareholder commitment and exercise of votings rights policy, Amundsen Investment Management is committed to vote at shareholder meetings according to the following minimum criteria:

- Companies headquartered in France
- And where the Funds under management hold at least a 0.5% stake in the issuer's shares.

Depending on the circumstances, the management team may decide to exercise its voting rights for companies that do not meet the two criteria specified (nationality and percentage of stock held) if it deems this appropriate

In any case, Amundsen Investment Management will vote only in the best interest of its investors.

SHAREHOLDER VOTES IN 2023

In 2023, Amundsen funds voted at 3 shareholder meetings in companies in which it held shares. Of these shareholder meetings, 2 encompassed French companies, while 1 was in a non-French company.

This represented 100% of the companies encompassed by the scope above.

RELIANCE ON PROXY ADVISORS

In 2023, Amundsen IM has not relied on any proxy advisors.

METHOD OF VOTING

All votes have been cast electronically, using the Proxyedge platform.

CHOICES MADE REGARDING MOST IMPORTANT VOTES

There have been no contentious votes in Amundsen IM's portfolio in 2023. As a capital markets transactions focused investor, Amundsen IM's attention is particularly focused on companies' options to raise capital in the market. Supported by our analysis of the use of proceeds, Amundsen IM will generally approve the boards' ability to raise capital if we are shareholders.

CASES OF NON-COMPLIANCE WITH THE PROCEDURE

In 2023, there have not been any cases in which Amundsen Investment Management has been unable to comply with its voting procedures.

CASES OF CONFLICTS OF INTEREST

In 2023, Amundsen IM has not been faced with any conflicts of interest in relation to its voting.